UNITED STATES DISTRICT COURT EASTERN DISTRICT OF NEW YORK

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

CASE NO.13-ev-5584 (RRM)

(RLM)

CKB168 HOLDINGS LTD., ET AL.

Defendants,

AND -

ROSANNA LS INC., ET AL.,

Relief Defendants.

\_\_\_

Par

## STIPULATION AND [PROPOSED] ORDER MODIFYING THE PRELIMINARY INJUNCTION ENTERED AGAINST DEFENDANTS CHEONGWHA "HEYWOOD" CHANG AND TONI TONG CHEN

WHEREAS, the Court entered a October 9, 2013 Temporary Restraining Order as to all Defendants and Relief Defendants, freezing assets, enjoining them from destroying evidence, ordering an accounting and providing other emergency relief;

WHEREAS, the Court entered an Order on November 19, 2013 entering a preliminary injunction, asset freeze and other relief (the "Preliminary Injunction") as to defendants Toni Tong Chen ("Chen") and Cheongwha "Heywood" Chang ("Chang");

WHEREAS, the Preliminary Injunction permitted defendants Chen and Chang and Relief

Defendants Arcadia and HTC to seek reasonable relief from the Preliminary Injunction;

WHEREAS, the Court entered an Order on December 4, 2013 modifying the terms of the Preliminary Injunction as to defendants Chen and Chang.

WHEREAS, the Court entered an Order on June 18, 2014, for a second modification on the terms of the Preliminary Injunction as to defendants Chen and Chang.

WHEREAS, Plaintiff Securities and Exchange Commission ("SEC") has agreed with defendants Chen and Chang regarding a third modification to the Preliminary Injunction;

NOW, THEREFORE, IT IS ORDERED, ADJUDGED, AND DECREED that the Preliminary Injunction is modified for the third time as follows:

- A. In addition to the amount of \$3,000 per month, defendants Chen and Chang shall be permitted to pay a total of \$20,000 in legal expenses for the months of August through November 2015 and in connection with their efforts to oppose the Motion for Summary Judgment served by the SEC;
- B. Defendants Chen and Chang shall be permitted to pay a total of \$12,199.93 in legal expenses owed to their attorneys, Cogswell Nakazawa & Chang, LLP for the months of October 2014 through June 2015; and
- C. Defendants Chen and Chang shall be permitted to borrow from defendant Chen's life insurance account at Western Reserve Life with the account number ending in -2800 for up to \$32,199.93, to make the payment to their attorneys, Cogswell Nakazawa & Chang, LLP or to deposit said sum in their East West Bank account with the account number ending in -1684.

  Defendants Chen and Chang shall be permitted to access said East West Bank

account to withdraw up to \$32,199.93 for their payment of attorneys' fees owed to date and for the period August through November 30, 2015

SO AGREED:

Peiwer Chang

Cogswell Nakazawa & Chang, LLP

444 West Ocean Blvd.

Suite 1410

Long Beach, CA 90802

Tel: (562) 951-8668

peiwen\_chang@cnc-law.com

Counsel for Defendants Toni Tong Chen and Cheongwha Chang and Relief Defendants Arcadia Business Consulting, Inc. and HTC Consulting LLC

Dated: August 18,2015

Daniel J. Maher (admitted pro hac vice)

Assistant Chief Litigation Counsel

U.S. Securities and Exchange Commission

100 F Street, N.E.

Washington, DC 20549

Tel: (202) 551-4737

Fax: (202) 772-9227

maherd@sec.gov

Counsel for Plaintiff Securities and

Exchange Commission

Dated: August / 2015

SO ORDERED:

Hon. Roslynn R. Mauskopf
United States District Judge

Plan (2015)

3

## **CERTIFICATE OF SERVICE**

I, the undersigned, certify that on August 19, 2015, a true and correct copy of the *foregoing* was filed with the Clerk of the Court and served on the below by ECF in accordance with the Federal Rules of Civil Procedure, and pursuant to email for *pro se* defendants:

Peiwen Chang
Cogswell Nakazawa & Chang, LLP
444 W. Ocean Blvd., Ste. 1410
Long Beach, CA 90802
Peiwen Chang@cnc-law.com
Attorney for:

Toni Tong Chen Cheongwha ("Heywood") Chang

**Defendants** 

and

HTC Consulting Inc.
Arcadia Business Consulting, Inc.
Relief Defendants

Michael Joseph Frevola
Francis Robert Denig
Holland & Knight
31 West 52nd Street
New York, NY 10019
michael.frevola@hklaw.com
robert.denig@hklaw.com
Attorneys for:

Heidi Mao Liu (AKA "Heidi Mao")
Defendant

Foreign Entity Defendants:

WIN168 Biz Solutions Limited (actual addressee)
CKB168 Holdings Limited
CKB168 Limited
CKB168 Biz Solution, Inc.
Cyber Kids Best Education Limited
Flat E, 5/F Hilton Tower
96 Granville Road
Tsim Sha Tsui
Hong Kong, China

Howard Shern
<a href="mailto:hshern@hotmail.com">hshern@hotmail.com</a>
Flat E, 5/F Hilton Tower
96 Granville Road

Tsim Sha Tsui Hong Kong, China

Florence Leung
Florence Leung@hotmail.com
Flat D, 13/F
Wah Fai Mansion
38 Granville Road
Tsimshatsui
Kowloon, Hong Kong."

John Golaszewski Schiller Law Group, PC 130 W. 42nd Street Suite 10002 New York, NY 10036 jg@asfirm.com Attorney for:

> Daliang (David) Guo Wen Chen Hwang (Aka "Wendy Lee") Yao Lin Joan Congyi Ma (AKA "JC Ma") Chih Hsuan ("Kiki") Lin Defendants

Rosanna LS Inc.
Ouni International Trading Inc.
EZ Stock Club Corp.
E Stock Club Corp.
USA Trade Group Inc
Relief Defendants

Jacob Frenkel
Shulman, Rogers, Gandal, Pordy & Ecker, P.A.
12505 Park Potomac Avenue, 6th Floor
Potomac, MD 20854
<u>ifrenkel@shulmanrogeres.com</u>
Attorney for:

Rayla Melcher Santos (aka "Teacher Sam")

/s/ Daniel J. Maher
Daniel J. Maher